



Canada | March 10, 2023

CNA at a Glance

“ We delivered another excellent year with strong underwriting profitability, coupled with top-line growth, which capped off an outstanding year of underwriting performance. We produced an operating income of \$138 million for the year while delivering a record low underlying combined ratio of 79.4%. Given our strong results in 2022, we are optimistic about our opportunities to capitalize on the continued favourable market conditions, target profitable business growth, enhance our product offerings, and strive to provide superior service and innovative solutions to our brokers and policyholders. CNA Canada has a solid and resilient balance sheet which reflects the strength of our talented and experienced people. ”



Nick Creatura
President
and Chief
Executive Officer,
CNA Canada

Financial Highlights

Our Canadian operations are part of an integrated multinational platform with authority at the point of sale. Our expertise and capabilities are seamlessly delivered to serve our clients and brokers in all geographies. We also provide specialized underwriting and access to the Lloyd’s market, doing business in more than 200 countries and territories through CNA Hardy.

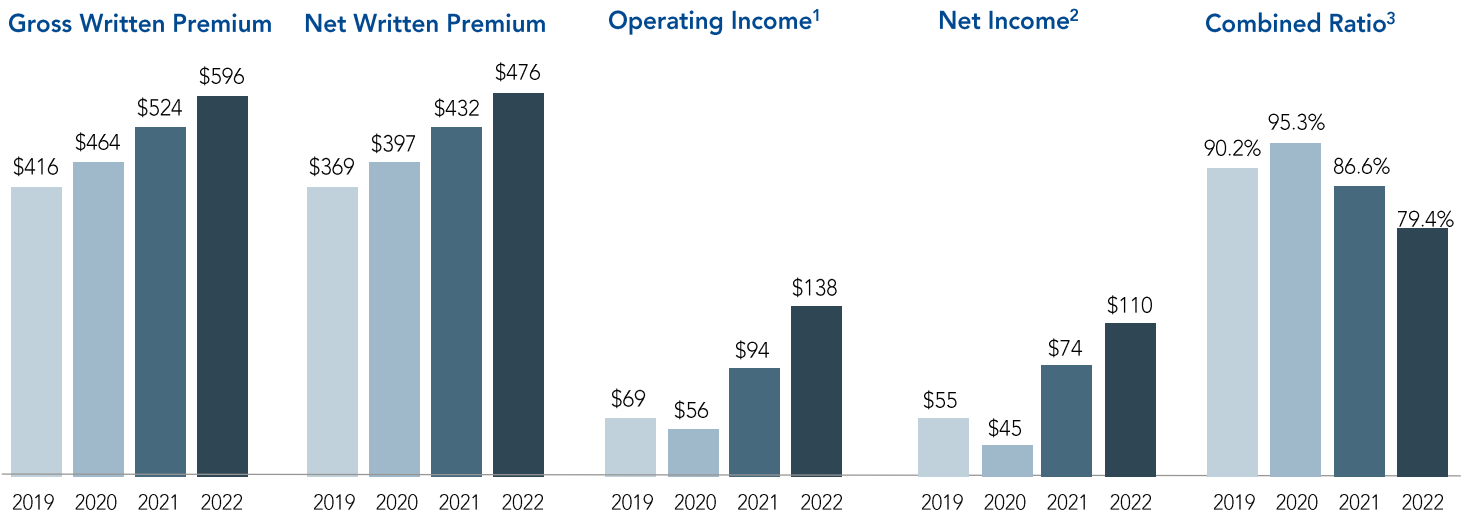
Financial Strength Ratings

Standard & Poor’s:	A+ (Strong) with stable outlook
A.M. Best:	A (Excellent) with stable outlook
Moody’s:	A2 with stable outlook

Balance Sheet

GAAP Equity:	\$8.8 Billion
Statutory Surplus:	\$10.6 Billion

Financial Performance Canadian Operation (CAD – millions)



¹ Operating income includes underwriting income, investment income, and other revenues (before income tax). Net income is after income taxes.
² Represents the combined statutory surplus of Continental Casualty Company and its subsidiaries.
³ Combined Ratio equal to Claims Ratio + Expense Ratio as disclosed in annual P&C filing.

About Us

CNA is one of the largest U.S. commercial property and casualty insurance companies. Backed by more than **120 years of experience**, CNA provides a broad range of standard and specialized property and casualty insurance products and services for businesses and professionals in the U.S., Canada and Europe.

Building a Top Quartile Underwriting Company by:

Sustaining a deep underwriting culture

Elevate employee execution through continuous training, performance, management and governance to support the achievement of top quartile performance.

Optimizing distribution engagement

Build effective alignment with distribution partners based on product expertise, industry specialization and overall value proposition.

Attracting, developing and retaining top talent

Invest in our people to create advantage and improve performance.

Institutionalizing deep specialization

Provide insurance solutions supported by value chains of technical expertise aligned around industry segments, products and exposures.

Company Overview

To continue to position our Commercial and Specialty resources around how brokers define accounts to maximize business opportunities. We enhance engagement across the board to enable growth beyond the current **1 million businesses and professionals** we insure.

