



Specialty

Management Liability for Publicly Traded Companies

Broad Coverage for a Complex World

In today's legal and increasingly active regulatory environment, public companies — as well as their employees, directors and officers — are more likely than ever to be scrutinized for their actions and decisions. All too often, a seemingly straight-forward business decision may result in litigation.

Public companies should consider whether their management liability policy provides coverage that addresses the exposures they may encounter in the current marketplace. CNA works with these companies in a variety of industries to address their management liability needs.

CNA develops specific insurance products for our clients designed to provide enterprise risk management solutions to the issues they encounter. Our specialized claims and underwriting teams work together seamlessly to design innovative coverages and deliver them with superior customer service.

The CNA Advantage

CNA offers your clients:

Market Commitment — With more than 45 years of experience in underwriting management and professional liability coverages, our commitment to this business segment has remained consistent — even during challenging market cycles.

Underwriting Experience — We offer solutions and technical expertise that enable CNA to provide coverage tailored to a public company's insurance needs, either on a primary or excess basis.

Dedicated Claims Service — Our claims professionals are experienced in managing complex claims, including multi-venue securities fraud, ERISA class actions, investor "suitability" and shareholder derivative actions.

Featured Specialty Products	Distinctive Coverage Advantages	Targeted Appetite	Limits Available
Directors & Officers	<ul style="list-style-type: none"> Individual, reimbursement and entity securities coverage. Policy highlights include broad definitions of claim and loss, limited entity versus insured exclusion, newsupplementary payments section and advancement of defense costs. Formal Securities and Exchange Commission investigation coverage against the entity is available subject to underwriting and for an additional premium. 	<ul style="list-style-type: none"> Broad industry appetite 	\$10M
Fiduciary Liability	<ul style="list-style-type: none"> Sublimits available for voluntary compliance, HIPAA, Section 502(c), Pension Protection Act, Section 4975, Patient Protection and Affordable Care Act and HCERA. Two-year, annual aggregate policy terms available. 	<ul style="list-style-type: none"> Broad industry appetite Sole-sponsored defined contribution and defined benefit plans with combined assets of \$2.5 billion 	\$10M
Commercial Crime Coverage	<ul style="list-style-type: none"> Simplified crime policy discovery form. Multi-year policies options available. 	<ul style="list-style-type: none"> Broad industry appetite 	\$10M
Excess Policy	<ul style="list-style-type: none"> Provides streamlined "follow form coverage". Exhaustion of underlying insurance is inclusive of market-leading erosion language (including payments "by or on behalf of insureds"). 	<ul style="list-style-type: none"> Broad industry appetite 	\$15M

For more information, please contact your local CNA underwriter or visit our website at cnacanada.ca.

