

Professional Services | Canada

Technology & Professional Liability

CNA's Technology & Professional Liability (TPL) insurance provides:

- Coverage for companies and professionals against economic loss that may result from errors or omissions in their performance of technology or professional services
- Coverage for professionals against claims alleging negligence, inaccurate advice, misleading statements and breach of duty in the performance of technology or professional services
- Additional coverage parts available with TPL: Cyber or Media Liability

CNA covers many different professional service providers:

- Advertising Agents
- App Developers
- Arbitrators/Mediators
- Auctioners
- Background Screening Services
- Bookkeepers
- Call Center Services
- Clinical Research
 Applications
- Court Reporters
- Custom Software
- Data Processing
- Direct Mail Companies
- Document Destruction

- Document Storage
- Educational Testing
- Employment Screening Services
- Executive Coaches
- Executive Search Firms
- Expert Witnesses
- Hardware Assembly
- Hardware Distributors
 - HR Consultants
- IT Consulting

•

- IT Outsourcing
- Litigation Support
- Management Consultants

- Marketing Consultants
- Market Research Firms
- Medical Imaging Applications
- Meeting Planners
- Network Services
- Payroll Processing
- Permanent Placement Firms
- Prepackaged Software
- Printers
- Property Managers
- Public Relation Firms
- Relocation Consultants

- Risk Management Consultants
- Software as a Service (SaaS)
- Systems Integration
- Technology Consulting
- Telecommunication Providers
- Telemarketing Firms
- Temporary Staffing Firms
- Translation and Interpretation Services
- Tutors
- Value-Added Resellers
- Website Design

TPL coverage highlights:

- Definition of claim includes a) written demand for both monetary and non-monetary relief or b) civil proceeding for a wrongful act which includes proprietary rights injury including copyright and trademark infringement
- Definition of loss includes punitive, exemplary and multiple damages (where insurable will not challenge the determination of insurability)
- Provide defence for claims involving allegations of fraud and/or personal profit until wrongdoing has been determined, acts of one insured will not be imputed to any other insured
- Coverage for independent contractors for professional services performed on behalf of the named insured
- Blank Vicarious Liability language included when required by a contract

- \$250 a day per person subject to a maximum of \$2,500 per claim for attending trials, hearings, arbitrations or mediation
- Risk mitigation retention credit
- Pre-claims assistance for investigation costs related to reported
- Predetermined Extended Reporting Period 75% for one year, 100% for two years and 150% for three
- Claims-made form with a 90-day post-policy reporting window
- Mediation provision, which would reduce the retention by 50% or \$10,000, whichever is less
- Worldwide coverage claims can be brought anywhere in the world
- No consent to settle provision

To learn more about CNA's Technology & Professional Liability offerings, contact your local underwriter or visit cnacanada.ca.

In Canada, products and/or services described are provided by Continental Casualty Company, a CNA property/casualty insurance company. The information is intended to present a general overview for illustrative purposes only. It is not intended to constitute a binding contract. Please remember that only the relevant insurance policy can provide the actual terms, coverages, amounts, conditions and exclusions for an insured. All products and services may not be available in all provinces/territories and may be subject to change without notice. "CNA" is a registered trademark of CNA Financial Corporation. Certain CNA Financial Corporation subsidiaries use the "CNA" trademark in connection with insurance underwriting and claims activities. Copyright © 2023 CNA. All rights reserved. 20230306 3801-PROD

