

A single source for comprehensive coverage.
A better way to meet your clients' needs.

CNA

We can show you more.®

MANAGEMENT LIABILITY



Management Liability for Private Companies

CNA simplifies the insurance process for your client, minimizes gaps in coverage, and makes it easier than ever to grow your book of business. With CNA's Management Liability portfolio of products, you can design the right mix of coverage through a single carrier for clients' Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability and Crime exposures, while giving your clients insurance solutions issued by a carrier rated "A" for financial strength by A.M. Best.

A broad appetite and offering

At CNA, we insure financially sound, privately held domestic corporations. Our focus is on companies with more than 25 employees and \$1 million in assets. Below are examples of industries within our appetite (others may be considered).

Core Private Businesses

- Construction
- Manufacturing
- Wholesale Trade
- Agriculture, Forestry and Fisheries
- Mineral Industries

Management Liability Policy Offering

- A modular D&O, EPL, Fiduciary and Crime policy
- Up to \$25,000,000 limits (standard is < \$10,000,000)

Restrictions

- No faith-based, highly religious, government owned, tobacco-related, small arms and ammunitions, radio and television stations, refuse systems, trusts, patent companies, race tracks, labor unions, franchisors, education or social services entities

Selective Private Businesses

- Professional Services
- Miscellaneous Services
- Technology
- Healthcare
- Legal
- Utilities
- Transportation
- Communications
- Retail Trade
- Hospitality
- Insurance Agents & Brokers
- Real Estate

Key coverage highlights

- Broadened BI/PD
- Side A XS sublimit – \$1,000,000 excess of limits
- 100% defense allocation
- Duty to defend, worldwide coverage
- Notice “as soon as practicable” language
- Successful mediation provision (reduction in applicable retention)
- Carve-back for Side A securities claims
- Order of payments provision
- \$250,000 investigative costs
- Broad definition of employee, includes: season and temporary employees; volunteers and independent contractors (EPL coverage)
- Non-rescindable with respect to insured persons for non-indemnified loss
- Supplemental payments provision
- Predetermined extended reporting period for one, two, and three years
- Punitive damages coverage – most favourable jurisdiction language
- No threshold for coverage for newly created or acquired entities or plans
- Broad definition of executive: director, officer, trustee, governor, manager, management committee member, foreign official who hold an equivalent position of any insured entity

Endorsements Available to Select Risks

- \$500,000 investigation costs
- Defense outside the limits – \$1,000,000
- Hammer clause deleted
- Third party EPL
- Pollution exclusion removal
- Automatic renewal
- Partnership extension
- Wage and hour law claims defense costs
- Manufacturer's enhancements
- Numerous other endorsements

When it comes to extensive management liability knowledge and experience ... **we can show you more.**[®]

For more information, please contact your local underwriter or visit www.cnacanada.ca

