



Property & Casualty

Business Interruption - Statement of Values

1. Name of Insured: _____ Date: _____

All Entries to be on an Annual Basis

(For each item applicable to your business, determine the amount which would be insured during one entire year of normal operations).

	Column 1		Column 2	
	Actual Values for Year Ended		**Estimated Values for Year Ending (Important -See Note 2 below)	
	Month	Year	Month	Year
NET PROFITS (Before taxes)	\$		\$	
*STANDING CHARGES (Important-See Note 1 below)				
1. Advertising	\$		\$	
2. Auditors' Fees	\$		\$	
3. Data Processing under contract	\$		\$	
4. Delivery and other services under contract	\$		\$	
5. Depreciation	\$		\$	
6. Directors' Fees	\$		\$	
7. Expenses of Branch or Local Offices	\$		\$	
8. Insurance Premiums	\$		\$	
9. Interest on Debentures and Bonds	\$		\$	
10. Interest on Mortgages and Loans	\$		\$	
11. Lighting, heating, power (at least to Contract Minimum)	\$		\$	
12. Maintenance of Plant and Machinery	\$		\$	
13. Printing, Stationery and Postages	\$		\$	
14. Pumping and Ventilation	\$		\$	
15. Rent	\$		\$	
16. Royalties	\$		\$	
17. Salaries and Wages:				
Classification of Payroll,				
a. Officers, executives and permanent staff	\$		\$	
b. Foremen and skilled employees whose services could not be dispensed with pending resumption of normal operations	\$		\$	
c. All other employees (Ordinary Payroll: - Ordinary Payroll may be insured as a separate item on a short term basis)	\$		\$	

18. Taxes	\$	\$
19. Telephone	\$	\$
20. Travelling Expenses	\$	\$
21. Upkeep of Automobiles, etc.	\$	\$
22. Miscellaneous Standing Charges (not exceeding 5% of the total amount Insured in respect of specified Standing Charges)	\$	\$
CURRENCY -Specify if other than Canadian \$		
		TOTAL \$

VALIDATION OF ESTIMATED VALUES FOR STATED AMOUNT

This statement must be signed by the Insured or by a Senior Officer of the Corporation.

I/We hereby certify that the above values in Column I are true and correct.

Date: _____ Signature: _____ Official Title: _____

EXPLANATORY NOTES:

*** Note 1:**

Generally speaking a Standing Charge is an item or expense which in the event of a total interruption would not be eliminated or, in the event of a partial interruption would not be reduced in proportion to the reduced earnings. Listed from 1 to 21 are typical standing charges, others may be added as required. If your accounting methods make use of other terms to define standing charges it is quite permissible to list them in that way. If you are insuring on an all Standing Charges basis you may list the total of all expenses and deduct the total of those expenses which are not standing charges to arrive at the actual values.

**** Note 2:**

It is important to keep in mind that an interruption to the business arising out of the Insured perils could occur towards the end of the next annual term and it is, therefore, necessary to anticipate at least two years ahead when calculating the amount of insurance required.

