



Canada | April 1, 2025

CNA at a Glance

“ CNA Canada delivered another year of excellent results through strong underwriting profitability, coupled with top-line growth. We produced an operating income of \$110 million for the year while delivering an underlying combined ratio of 91.5%.



Greg Metcalfe
Interim Chief
Agent, SVP &
Chief Financial
Officer

Our consistent global strategic execution has led AM Best and Moody's to recently upgrade their outlooks on our financial strength and debt ratings from stable to positive. We are well-positioned in 2025 and ready to continue delivering unparalleled service and superior solutions to meet the unique needs of our brokers and policyholders to generate sustained, profitable growth.

”

Global Financial Strength Ratings

A.M. Best:	A (Excellent) with positive outlook
Moody's:	A2 with positive outlook
Standard & Poor's:	A+ (Strong) with stable outlook
Fitch:	A+ with stable outlook

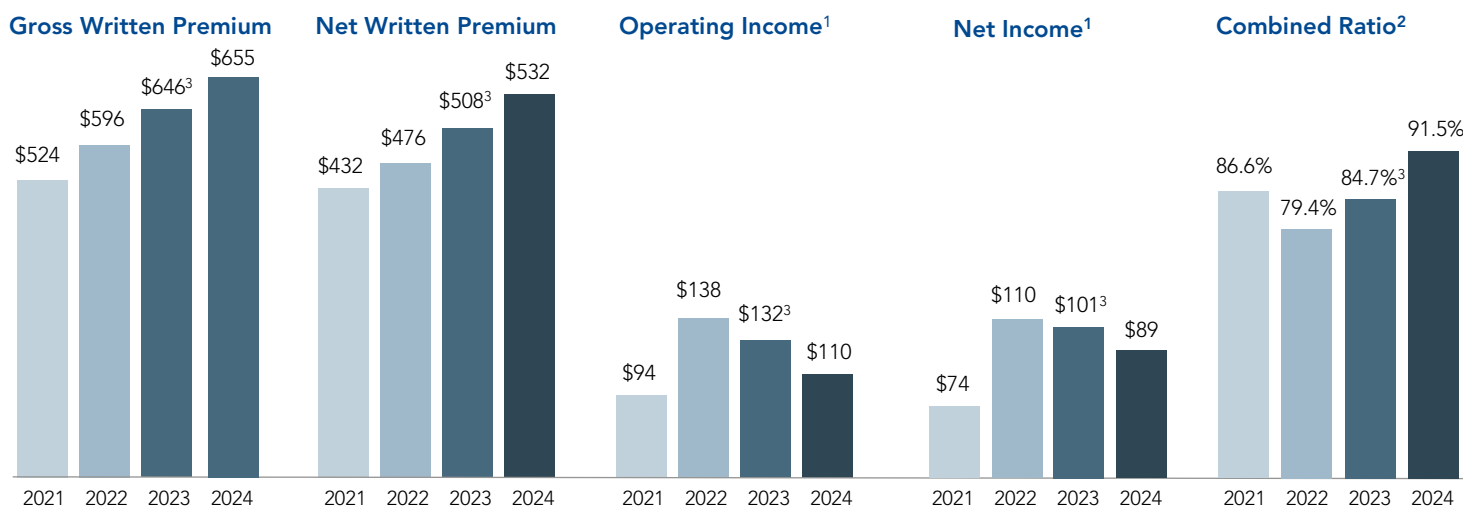
Highlights

Our Canadian operations are part of an integrated multinational platform with authority at the point of sale. Our expertise and capabilities are seamlessly delivered to serve our clients and brokers in all geographies. We also provide specialized underwriting and access to the Lloyd's market, doing business in more than 200 countries and territories through CNA Hardy.

Global Balance Sheet

Invested Assets:	\$47.5 Billion
GAAP Equity:	\$10.5 Billion
Statutory Surplus:	\$11.2 Billion

Financial Performance Canadian Operation (CAD – millions)



¹ Operating income includes underwriting income, investment income, and other revenues (before income tax). Net income is after income taxes.

² Combined Ratio equal to Claims Ratio + Expense Ratio as disclosed in annual P&C filing.

³ 2023 was the first year reporting financial results under the new IFRS 17 accounting standard.

About Us

In Canada, products and services are provided by Continental Casualty Company, a leading specialist commercial property and casualty insurance provider for clients and brokers in all local geographies, backed by more than **100 years of experience**.

CNA is one of the largest U.S. commercial property and casualty insurance companies. Backed by more than 125 years of experience, CNA provides a broad range of standard and specialized insurance products and services for businesses and professionals in the U.S., Canada and Europe.

Confidently Maintaining Top Quartile Underwriting Performance by:

Sustaining a deep underwriting culture

Elevate employee execution through continuous training, performance, management and governance to support the achievement of top quartile performance.

Optimizing distribution engagement

Build effective alignment with distribution partners based on product expertise, industry specialization and overall value proposition.

Attracting, developing and retaining top talent

Invest in our people to create advantage and improve performance.

Institutionalizing deep specialization

Provide insurance solutions supported by value chains of technical expertise aligned around industry segments, products and exposures.

Canadian Company Overview

To continue to position our Commercial and Specialty resources around how brokers define accounts to maximize business opportunities. We enhance engagement across the board to enable growth beyond the current **1 million businesses and professionals** we insure.

